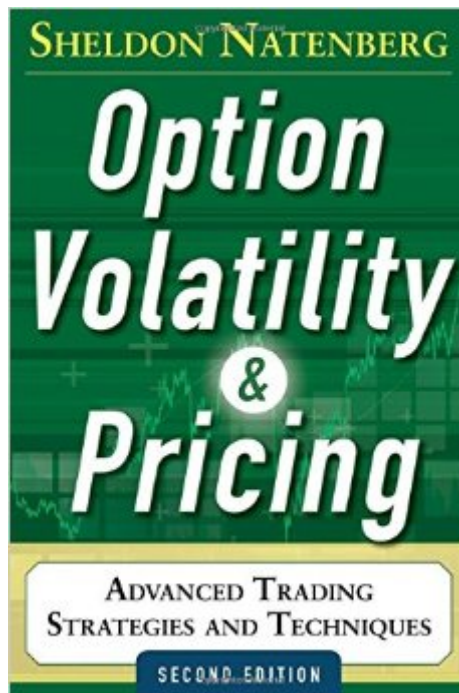


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# Option Volatility And Pricing: Advanced Trading Strategies And Techniques, 2nd Edition



## Synopsis

WHAT EVERY OPTION TRADER NEEDS TO KNOW. THE ONE BOOK EVERY TRADER SHOULD OWN. The bestselling *Option Volatility & Pricing* has made Sheldon Natenberg a widely recognized authority in the option industry. At firms around the world, the text is often the first book that new professional traders are given to learn the trading strategies and risk management techniques required for success in option markets. Now, in this revised, updated, and expanded second edition, this thirty-year trading professional presents the most comprehensive guide to advanced trading strategies and techniques now in print. Covering a wide range of topics as diverse and exciting as the market itself, this text enables both new and experienced traders to delve in detail into the many aspects of option markets, including: The foundations of option theory Dynamic hedging Volatility and directional trading strategies Risk analysis Position management Stock index futures and options Volatility contracts Clear, concise, and comprehensive, the second edition of *Option Volatility & Pricing* is sure to be an important addition to every option trader's library--as invaluable as Natenberg's acclaimed seminars at the world's largest derivatives exchanges and trading firms. You'll learn how professional option traders approach the market, including the trading strategies and risk management techniques necessary for success. You'll gain a fuller understanding of how theoretical pricing models work. And, best of all, you'll learn how to apply the principles of option evaluation to create strategies that, given a trader's assessment of market conditions and trends, have the greatest chance of success. Option trading is both a science and an art. This book shows how to apply both to maximum effect.

## Book Information

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## Customer Reviews

In terms of content this book was outstanding. It provided great examples for a beginner learning options for the first time. I have taken a few option courses before and his strategies, techniques and terminologies were helpful. They were a little on the beginner side but as a market risk professional I will not that against him as he described the book as the "first book that new professional traders are given to learn the trading strategies and risk management techniques required for success in option markets." Given that it was outstanding. Now the reasons for the 1 rating: Simply put, the book is filled with basic 101 mistakes: 1) Simple mathematical errors such as multiplication versus addition occur throughout the book's example 2) It appears he overwrote examples (from the previous book?) with new numbers but he only partially updated the example at times. For instance: he will have 3 positions with a strike price of: 70, 75 & 80 and out of now where he ends up using 70, 75 & 65 for his three strikes. 3) He has several typos in which he states one thing twice and then the direct opposite a second later (usually the example is wrong). 4) The quantity of errors is surreal as makes you question the integrity of the book as a whole. 5) I would not say it is "advanced strategies and techniques" but beginner to intermediate strategies and techniques. While I found this book to be a good resource (since I placed the emphasis on the ideas and terms, not the examples), I would not recommend it as your first book (which he described it as). Based on the reviews of the 1st Edition, I would say buy that book as it may be the best book for options.

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